

## MEDIA RELEASE

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## FOR IMMEDIATE RELEASE

## Premier's statement on proposed closure of Cayman27

**GRAND CAYMAN, Cayman Islands** – In regard to the announcement that Cayman27 will end its television broadcast as of Friday, 30 August, Premier Hon. Alden McLaughlin had the following to say:

"The government is very concerned about the loss of Caymanian jobs and will make available all of government's resources to assist with finding them alternative employment.

"The decision to close the station was one made by its owner on the basis that it was not commercially viable. As far as the regulatory breaches are concerned, questions in this regard should be put to the regulator, OfReg.

"The government believes that a television station that produces and broadcasts local programmes and news is a critical piece of Cayman's information infrastructure and will immediately begin exploration as to how the void created by the closure of Cayman27 can quickly be filled."

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