

中国港湾工程有限责任公司美洲区域公司 China Harbour Engineering Company LTD. Americas Division

September 11, 2018

Honourable Moses Kirkconnell MLA Deputy Premier George Town Grand Cayman Cayman Islands 9631 925-3616

Dear Honourable Kirkconnell:

Re: China Harbour Engineering Company Limited - Cayman Islands - Local Representative

The Honourable Deputy Premier is being requested to kindly allow China Harbour Engineering Company Limited ("CHEC") to address a most important matter of which we recently became aware.

Specifically, it is our understanding that there is a mistaken belief or report that the Honourable Dr. Mckeeva Bush, OBE, JP, Speaker of the Legislative Assembly of the Cayman Islands, represents or otherwise acts on behalf of CHEC in the Cayman Islands and, presumably, one or more other countries. It is said further that the Honourable Dr. Mckeeva Bush, reportedly, has a consultancy arrangement with China Sinopharm Pharmaceutical Company Limited ("Sinopharm") in Belize and, by extension, a relationship with CHEC.

CHEC is uncertain of the source or sources of the above-mentioned assertions or reports but can categorically advise that the Honourable Dr. Mckeeva Bush, OBE, JP (or any member of the government, political directorate or public service of the Cayman Islands) does not represent, act on behalf of or otherwise serves the interest of CHEC in any manner whatsoever, whether in the Cayman Islands or any other jurisdiction.

The Honourable Deputy Premier is also being advised that Sinopharm is not an affiliate or related company to CHEC and CHEC has no interest or role in the operations of Sinopharm in Belize or any other country or territory. All business interest of CHEC, in Belize, is undertaken by our regional representative to Belize, Mr. Wenqing Wang.

Please allow CHEC to also use this opportunity to re-affirm our commitment to pursue a transparent and open relationship with the Government and people of the Cayman Islands, guided by good governance and acceptable ethical considerations. This, in fact, is a mandatory obligation that CHEC must adhere to in its operations and course of dealings worldwide.

It is our sincere hope that the Honourable Deputy Premier (on behalf of the Government of the Cayman Islands) will accept the foregoing in dismissal of the stated assertions as we look forward to a long and mutually beneficial relationship with the Government and people of the Cayman Islands.

Be assured of our highest regards.

Yours sincerely,

HU Zhimin, Regional Vice-President

China Harbour Engineering Company Ltd. (Americas Division)