



**CAYMAN ISLANDS
GOVERNMENT**

Unaudited Quarterly Financial Report



Three-Month Period Ended 31 March 2020

Core Government

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Government of the Cayman Islands

Foreword

This financial report presents the unaudited financial information, along with an analysis and commentary, for the first quarter, of the 2020 Financial Year, ended 31 March 2020 (the period) for Core Government.

Amounts herein are stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Owned Companies (SAGCs or Public Entities) are shown in the Statement of Financial Performance and, collectively, these separate entities are referred to in this report as the Entire Public Sector (EPS).

The information contained herein is based on records obtained from the General Ledger of the Government's financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and Statutory Authorities and Government Owned Companies.

As required by Section 29 (1) of the Public Management and Finance Law (2020 Revision) (the "PMFL"), the unaudited quarterly financial report will be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each Financial Year. The Ministry aims to Gazette the remaining Second Quarter (1 April to 30 June 2020) and Third Quarter (1 July to 30 September 2020) Reports by 7 August 2020 and 6 November 2020, respectively.

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Executive Summary

The financial results of the Core Government for the quarter ended 31 March 2020 show a \$172.3 million surplus (\$177.3 million for the Entire Public Sector (EPS)) and bank account balances of \$659.6 million in cash and deposits.

When combined with the performance of SAGCs, the overall surplus was \$25.3 million higher than the \$152.0 million EPS surplus the 2020 Budget anticipated for the period. This was primarily due to higher investment revenues (a positive variance of \$1.3 million – as per page 10) and higher revenues from Sales of Goods and Services (a positive variance of \$1.0 million – as per page 10); complemented by lower levels of expenditures in Personnel Costs (a positive variance of \$3.6 million – as per page 10), Supplies and Consumables (a positive variance of \$9.4 million – as per page 10) and, Transfer Payments (a positive variance of \$5.6 million – as per page 10) within Core Government.

Compared to the same period in the prior year, Total Revenues of Core Government have declined by \$20.5 million. Additionally, Total Expenses of Core Government have risen by \$22.6 million. SAGCs contribution, compared to first quarter of the prior year, has increased by \$3.6 million. Overall Net Surplus for the EPS has deteriorated \$39.5 million when compared to the first quarter's result in the prior year.

Adherence to fiscal policy continues to yield significant improvements in the overall cash and deposits balance held by Core Government. Operating Cash and Deposits were \$487.5 million and Reserves and Restricted Deposits were \$172.1 million, for a total Cash and Deposits balance of \$659.6 million.

It should also be noted that early savings in expenses may not translate into full year savings and may be due to timing differences. Vacant posts and delayed projects will impact current costs reflected in Personnel Costs and Supplies and Consumables, respectively. To date the Government has incurred \$1.8 million in operating costs associated with the preparation for and mitigation of COVID-19. The Second Quarter and onwards will show greater costs associated with COVID-19 mitigation.

A summary of the financial results are presented in Table 1 – Executive Summary, on page 6.

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Table 1 – Executive Summary: First Quarter of 2020 Financial Year

<i>All Figures are stated in CI Dollars (Unaudited)</i>				
Prior Year Actual 1 January 2019 - 31 March 2019 \$000s		Current Year Actual 1 January 2020 - 31 March 2020 \$000s	Current Year Budget 1 January 2020 - 31 March 2020 \$000s	Variance \$000s
FINANCIAL PERFORMANCE				
373,661	Operating Revenue	353,185	351,977	1,208
158,254	Operating Expenses, Financing Costs and Non-Operating Costs	180,896	195,644	14,748
215,407	Operating Surplus of Central Government	172,289	156,333	15,956
1,343	Surplus/(Deficit) Made by Public Entities	4,964	(4,307)	9,271
216,750	Surplus of the Entire Public Sector	177,253	152,026	25,227
FINANCIAL POSITION				
Prior Year Actual As at 31 March 2019 \$000s		Current Month Actual As at 31 March 2020 \$000s	Prior Quarter Actual As at 31 December 2019 \$000s	Change \$000s
417,401	Debt Balance at Period-End	279,280	284,380	(5,100)
1,627,261	Net Assets	1,766,190	1,590,368	175,822
CASH BALANCES				
Prior Year Actual As at 31 March 2019 \$000s		Current Month Actual As at 31 March 2020 \$000s	Prior Quarter Actual As at 31 December 2019 \$000s	Change \$000s
215,683	Net Cash Flow from/(used in) Operating Activities	164,847	167,910	(3,063)
(258,139)	Net Cash flow (used)/ from in Investment Activities	(209,673)	(65,078)	(144,595)
(2,563)	Net Cash Flow (used) by Financing Activities	(5,074)	(125,147)	120,073
(45,019)	Net Movement in Cash from Period Activities	(49,900)	(22,315)	(27,585)
129,823	Cash and Cash Equivalents at 1 January (start of year)	107,508	129,823	(22,315)
84,804	held < 90 days)	57,608	107,508	(49,900)
662,341	Fixed Deposits (Maturity > 90 days)	602,014	414,813	187,201
747,145	Total Cash and Deposits	659,621	522,320	137,301
580,139	Operating Cash and Deposits	487,513	350,852	136,661
167,007	Reserve and Restricted Deposits	172,108	171,468	640
747,145	Total Cash and Deposits	659,621	522,320	137,301
Source: CIG General Ledger 8 April 2020				

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First Quarter of 2020 Financial Year: Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS				
STATEMENT OF FINANCIAL POSITION				
As at 31 March 2020				
<i>All figures are stated in 000s and in CI Dollars</i>				
As at 31 March 2019		As at 31 March 2020	As at 31 December 2019	Change
Current Assets				
84,804	Cash and Cash Equivalents	57,608	107,508	(49,900)
425	Loans Made	286	384	(98)
13,449	Trade Receivables	14,112	10,316	3,796
2,869	Inventories	3,539	3,353	186
662,341	Marketable Securities	602,013	414,814	187,199
6,454	Prepayments	7,615	6,392	1,223
22,128	Other Receivables	20,502	21,969	(1,467)
792,470	Total Current Assets	705,675	564,736	140,939
Non Current Assets				
-	Loans Made	100	100	-
427	Trade Receivable	427	427	-
91	Other Receivables	225	-	225
831	Investments held in Associates	831	831	-
1,452,599	Property, plant and Equipment	1,489,213	1,490,338	(1,125)
409,822	Net Worth of Public Entities	435,798	429,654	6,144
1,863,770	Total Non-Current Assets	1,926,594	1,921,350	5,244
2,656,240	Total Assets	2,632,269	2,486,086	146,183
Current Liabilities				
14,250	Trade Payables	20,524	12,557	7,967
83,414	Other Payables and Accruals	82,589	104,270	(21,681)
-	Bank overdraft	-	-	-
65,689	Unearned Revenue	47,484	57,822	(10,338)
8,371	Employee Benefits	8,120	8,607	(487)
-	Unfunded Pension Liability	-	-	-
286,976	Borrowings	35,425	35,825	(400)
458,700	Total Current Liabilities	194,142	219,081	(24,939)
Non-Current Liabilities				
-	Employee Benefits	-	-	-
-	Self Financing Loans	-	-	-
130,425	Borrowings	243,855	248,555	(4,700)
426,089	Unfunded Pension Liability	414,461	414,461	-
13,765	Other non current liabilities	13,621	13,621	-
570,279	Total Non-Current Liabilities	671,937	676,637	(4,700)
1,028,979	Total Liabilities	866,079	895,718	(29,639)
1,627,261	Total Assets Less Total Liabilities	1,766,190	1,590,368	175,822
Net Assets				
168,435	Reserves	177,697	173,123	4,574
485,798	Revaluation Reserves	490,968	490,968	-
216,750	Surplus/(Deficit) for the period	177,253	150,013	27,240
756,278	Accumulated Surplus	920,272	776,264	144,008
1,627,261	Total Net Assets	1,766,190	1,590,368	175,822

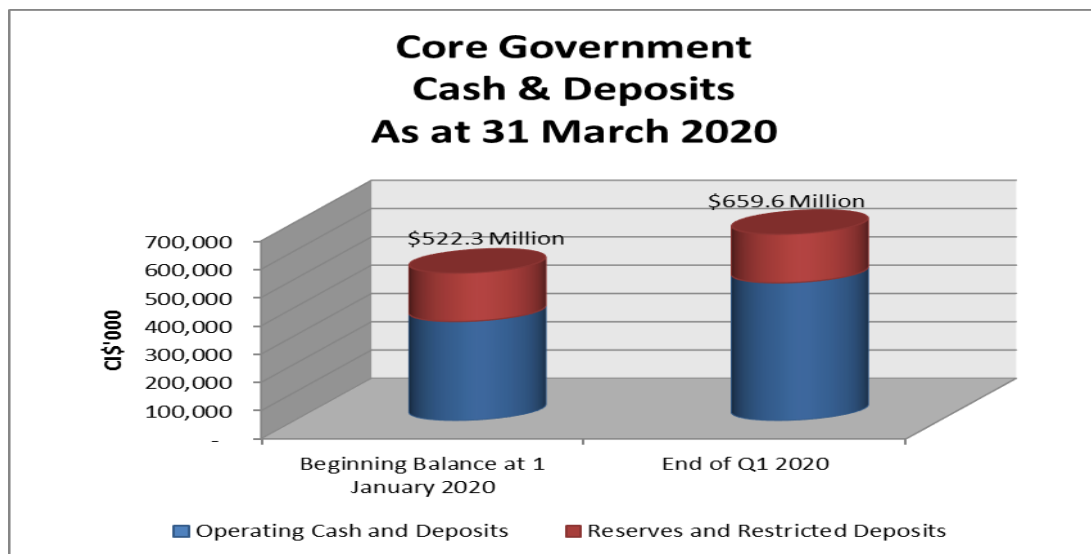
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Comments with respect to balances reflected in the **Statement of Financial Position** for the period ended 31 March 2020 are as follows:

Cash

(See page 7)

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$57.6 million and Marketable Securities (comprised solely of fixed deposits with maturity durations exceeding 90 days but not exceeding one (1) year) were \$602.0 million, for a total of \$659.6 million with respect to bank account balances. Total Cash and Deposits (held for longer than 90 days but less than a year) balances are significantly higher (approx. \$231.7 million) than anticipated in the 2020 Plan & Estimates document. Due to the significant cash balances on-hand, the Government now places funds on longer-term fixed deposits. These longer-term deposits are reflected as Marketable Securities (on the Statement of Financial Position) and are not included in the definition of 'Cash and Cash Equivalents', which only represent deposits that do not exceed 90 days to maturity.

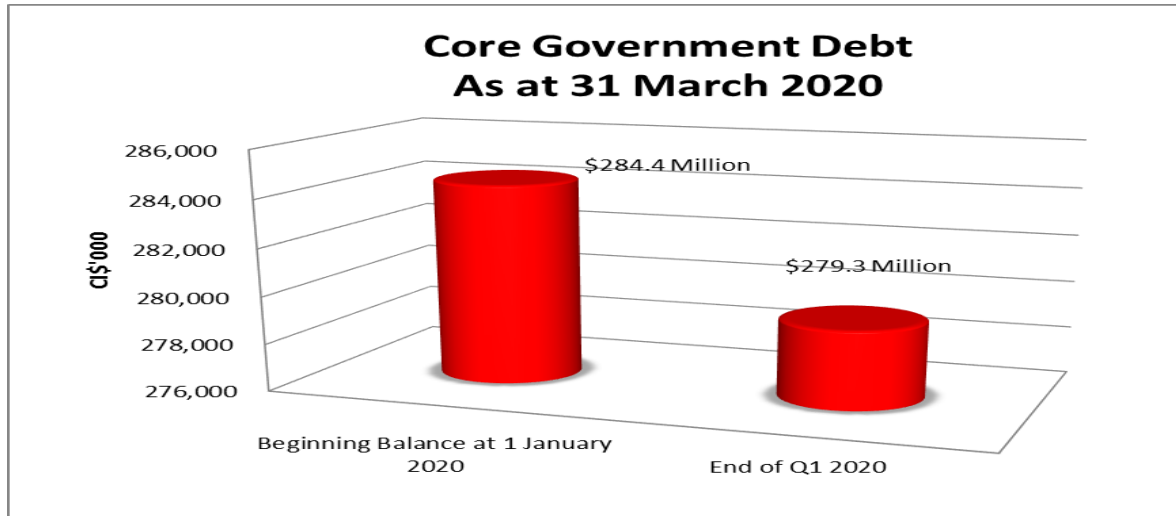


Debt

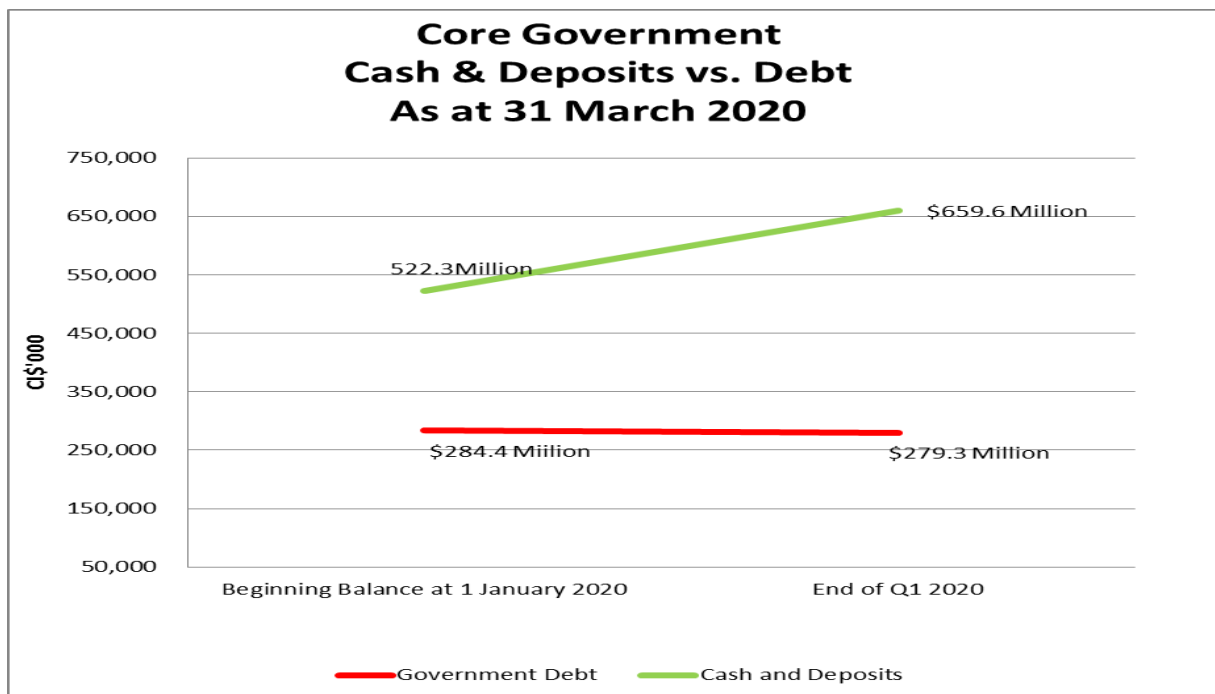
(See page 7)

The Debt Balance which stood at \$279.3 million as at 31 March 2020 (\$35.4 million of which is due within one year). The Debt Balance amount continues to decline with scheduled principal repayments being made.

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As at 31 March 2019	Debt Maturity Profile	As at 31 March 2020
\$'000		\$'000
<i>Foreign Currency Debt denominated in US\$ but amounts are stated in CI\$</i>		
286,976	Not later than one year	35,425
25,276	Between one and two years	34,225
66,592	Between two and five years	88,386
38,557	Later than five years	121,245
417,401	Total Foreign Currency Debt	279,281
417,401	Total Outstanding Debt	279,281



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First Quarter of 2020 Financial Year: Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
	Revenues				
358,099	Coercive Revenue	340,108	341,318	(1,210)	783,420
9,671	Sales of Goods & Services	9,807	8,843	964	34,140
4,668	Investment Revenue	3,044	1,752	1,292	7,008
62	Donations	220	54	166	193
1,161	Other Revenue	6	10	(4)	53
373,661	Total Revenues of Core Government	353,185	351,977	1,207	824,814
	Expenses				
76,728	Personnel Costs	87,487	91,088	3,601	363,564
19,954	Supplies and Consumables	22,202	31,597	9,395	117,287
1,443	Leases	1,645	655	(990)	7,616
6,991	Depreciation	9,541	9,831	290	38,389
5,878	Finance Costs	2,958	3,134	176	12,539
43	Litigation Costs	172	250	78	1,001
	Outputs from Statutory Authorities and Government Owned				
29,578	Companies	33,722	33,532	(190)	131,796
9,603	Outputs from Non-Governmental Output Suppliers	11,409	8,292	(3,117)	31,658
6,979	Transfer Payments	8,655	14,279	5,624	45,051
(1,093)	(Gains)/losses on financial instruments	(55)	(494)	(439)	(1,976)
66	(Gains)/losses on non-financial instruments	141	-	(141)	-
2,084	Other Operating Expenses	3,014	3,480	466	13,876
158,254	Total Expenses of Core Government	180,896	195,644	14,748	760,801
215,407	Net Surplus of Core Government	172,289	156,333	15,955	64,013
	Surplus/(Deficit) of Statutory Authorities and Government Owned				
1,343	Companies	4,964	(4,307)	9,271	(17,230)
216,750	Net Surplus of Entire Public Sector	177,253	152,026	25,226	46,783

The notes which appear on pages 18 to 29 are an integral part of the Statement of Financial Performance.

Revenues

Coercive Revenue

(See pages 18 and 24 to 26)

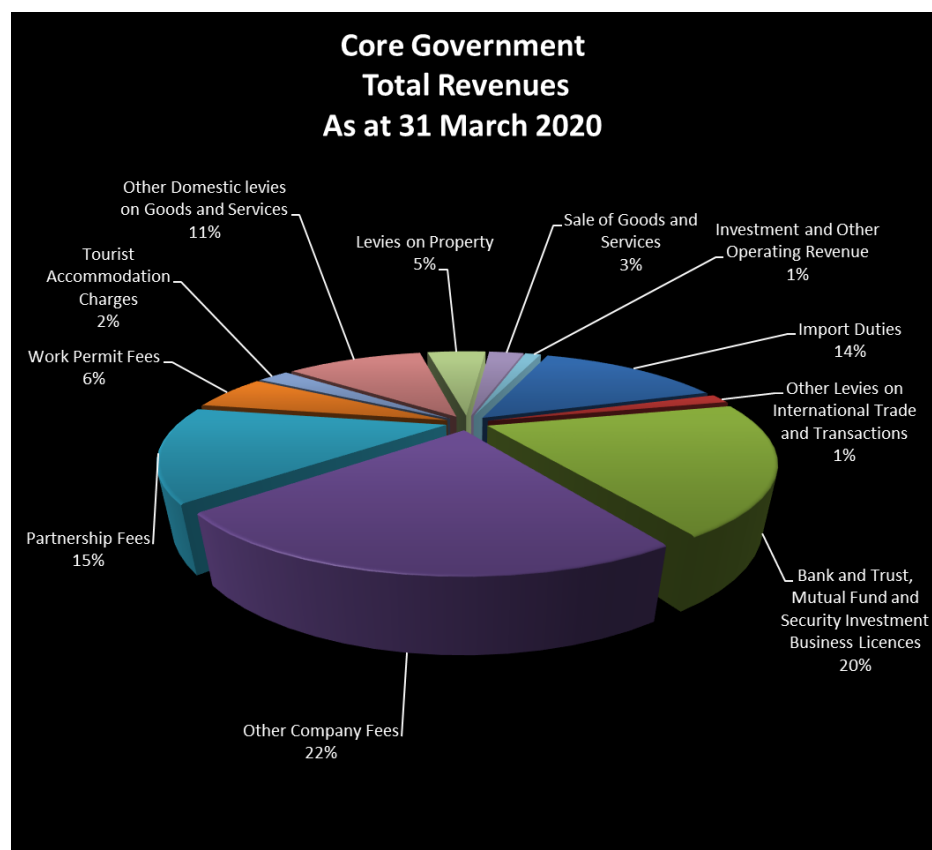
Coercive Revenue recorded for the period was \$1.2 million less than budgeted expectations and \$18.0 million lower than the prior year-to-date actual results.

Stamp Duty on Land Transfers was higher (\$5.0 million positive variance) due to higher volumes of property transactions coupled with increased property values; this trend is a continuation of the 2018 real estate boom; however, revenues generated were on par to the results for prior year-to-date. Building Permit Fees (\$1.3 million positive variance) were higher owing to several multi-family residential projects which have commenced or are slated to commence construction in 2020 as developers seek to take advantage of the high demand for multi-family units. Partnership Fees are due at the beginning of each calendar year; these fees tend to be favourable to budget throughout the first quarter and then level out for the remainder of the year. Current year results are higher when compared to actual results for the prior year-to-date performance.

Despite the favourable results in revenues, when compared to the 2020 Budget mentioned above, there were areas that fell short of projected expectations that resulted in an overall revenue negative variance. In particular, Other Company Fees – Exempt (\$3.4 million negative variance), Security Investment Business Licences (\$1.7 million negative variance) and Tourist Accommodation Charges (\$4.8 million negative variance), due to the effect of COVID-19 on the economy; revenues earned from the tourism industry are expected to be significantly less than budgeted. When compared to the results for prior year-to-date actual results have also declined. To date both air arrivals and cruise arrivals have declined by 4.25% and 16.4%, respectively, compared to prior year.

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As shown by page 18, the first quarter generated coercive revenues of \$340.1 million and was 12.8% (\$18.0 million, negative variance) lower than the first quarter 2019 (\$358.1 million). The majority of this change related to 22% lower Domestic Levies on Goods and Services (\$16.5 million, negative variance) and 3% lower Import Duties (\$1.3 million, negative variance).



Sales of Goods and Services

(See pages 18 and 26 to 29)

Sales of Goods and Services recorded for the period was \$1.0 million ahead of projections and ahead of prior year-to-date results by \$0.1 million.

Investment Revenue

(See page 18)

Investment Revenue was \$3.0 million for the period, which was \$1.3 million above the year-to-date budget of \$1.7 million but \$1.6 million below the prior year-to-date results. High cash balances have afforded higher values to be placed on longer-term deposits (all held in the form of fixed deposits).

Expenses

Personnel Costs

(See page 18)

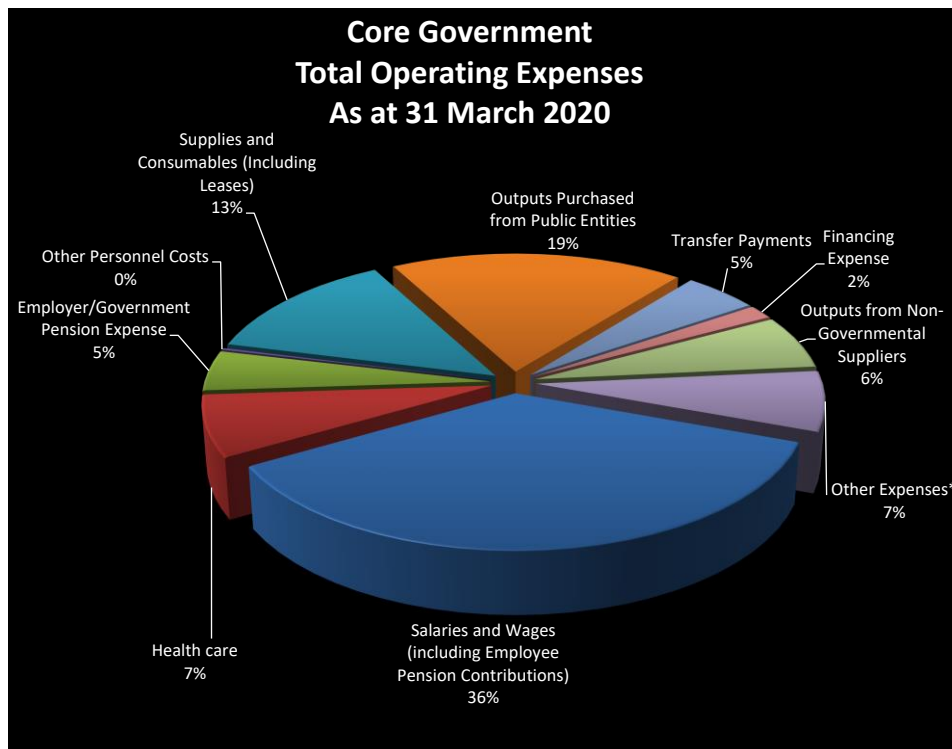
Costs relating to personnel for the first three months of 2020 amounted to \$87.5 million, resulting in a savings in Personnel Costs of \$3.6 million when compared to a budget of \$91.1 million. This favourable variance is the result of several Ministries, Portfolios and Offices having vacant posts. Costs were higher than prior year-to-date due to a 5% Cost of Living adjustment (COLA) awarded at the beginning of January 2020.

Supplies and Consumables

(See page 18)

Expenses for supplies and consumables of \$22.2 million were recorded for the first three months of 2020, producing a savings of \$9.4 million compared to budgeted costs of \$31.6 million. Compared to prior year-to-date costs of \$20.0 million, there is a \$2.2 million increase.

The most significant savings continue to be related to the Purchase of Services which accounts for 63% of the overall variance. Ministries, Portfolios and Offices anticipate that as the year progresses costs will align closer to budgeted projections.



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Outputs from Non-Governmental Output Suppliers

(See page 20)

Outputs from Non-Government Output Suppliers of \$11.4 million were \$3.1 million above the year-to-date budget and \$1.8 million higher than prior year due to expenditure on NGS 55 – Tertiary Care at Local and Overseas Institutions. The costs for NGS 55 are currently \$2.1 million higher than budgeted for the period and \$0.7 million higher than prior year-to-date spending.

Transfer Payments

(See page 21)

Transfer Payments of \$8.7 million were \$5.6 million less than budgeted for the period and \$1.7 million lower than prior year-to-date; this is due to significant underspending in Scholarships and Bursaries of \$2.6 million and in Temporary Financial Assistance of \$1.9 million. The reduced expenditure of Scholarships and Bursaries is due to scholarship recipients failing to meet and/or failing to maintain the requirements to obtain funding during the period coupled with the timing of semestral drawdowns not yet being awarded.

Performance of Statutory Authorities and Government Owned Companies

(See page 23)

Statutory Authorities and Government Owned Companies (Public Entities or SAGCs), recorded a combined net Operating Surplus of \$5.0 million for the first three months of 2020; this was \$9.3 million more favourable than budgeted for the period. Based on the most recent information received from SAGCs (not all SAGCs provided updates as at 31 March 2020), this favourable variance is mainly attributed to results being better than expected at: the Health Services Authority, the Maritime Authority and the Port Authority of the Cayman Islands. These favourable variances were partially offset by the unfavourable performance of other SAGCs.

SAGCs contribution to the Net Surplus compared to prior year-to-date is \$3.6 million higher.

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First Quarter of 2020 Financial Year: Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS As at 31 March 2020 <i>All Figures are stated in CI \$ 000s</i>			
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Actual Results 1 January 2019 to 31 December 2019
Cash Flow from Operating Activities			
	Operating Cash Inflows		
335,575	Coercive Receipts	329,645	768,341
9,988	Sale of Goods and Services	9,924	35,825
567	Sale of Goods and Services to Other Public Entities	456	2,709
5,926	Interest Received	1,945	22,087
4,717	Other Receipts	2,505	15,448
356,773	Total Operating Cash Inflows	344,475	844,410
	Operating Cash Outflows		
(73,977)	Personnel Costs	(89,741)	(326,180)
(19,676)	Supplies and Consumables	(22,895)	(92,048)
(26,116)	Outputs from Public Entities	(37,305)	(123,002)
(7,689)	Outputs from Non-Governmental Suppliers	(12,640)	(46,018)
(7,350)	Transfer Payments	(8,647)	(40,142)
(346)	Financing/Interest Expense	(1,520)	(23,953)
(5,936)	Other Payments	(6,880)	(25,157)
(141,090)	Total Operating Cash Outflows	(179,628)	(676,500)
215,683	Net Cash Flows from Operating Activities	164,847	167,910
Cash Flows from Investing Activities			
	Investing Cash inflows		
7	Proceeds from sale of Property Plant and Equipment	-	1,596
	Proceeds from Sale of Investments: Maturity of Fixed Deposits and Repayment of		
249,270	Loans made by Govt.	64,543	946,897
249,277	Total investing Cash Inflows	64,543	950,281
	Investing Cash Outflows		
(13,001)	Purchase of Property Plant and Equipment	(19,904)	(53,835)
(487,378)	Purchase of Investments: Placement of Fixed Deposits and Loans made by Govt.	(251,862)	(937,257)
(7,037)	Equity Injections in Public Entities	(2,450)	(24,267)
(507,416)	Total Investing Cash Outflows	(274,216)	(1,015,359)
(258,139)	Net Cash Flows from Investing Activities	(209,673)	(65,078)
Cash Flows from Financing Activities			
-	Deposits from Public Authorities	27	10,437
-	Proceeds of Borrowings	-	151,392
(2,563)	Repayment of Borrowings (loan principal)	(5,101)	(286,976)
(2,563)	Net Cash Flows from Financing Activities	(5,074)	(125,147)
(45,019)	Net Increase/ (Decrease) in Cash and Cash Equivalents	(49,900)	(22,315)
129,823	Cash at the beginning of the period: 1 January	107,508	129,823
84,804	Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	57,608	107,508
662,341	Fixed Deposits (Maturity > 90 days)	602,014	414,813
747,145	Total Cash and Deposits	659,621	522,320

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Operating Activities

(See page 15)

Net cash inflows from Operating Activities totalled \$164.8 million for the period.

Investing Activities

(See page 15)

Investing Activities relating to fixed deposit maturities yielded \$64.5 million.

Additionally, \$274.2 million was used for Investing Activities, of which \$251.9 million relates to placements of fixed deposits. The effect of the movement (i.e. \$251.9 million less \$64.5 million) is an increase in the net amount placed on fixed deposits of \$187.4 million. Additionally, \$22.4 million was utilised for Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$19.9 million) and Equity Investments in Public Entities (\$2.5 million).

Financing Activities

(See page 15)

Debt principal repayments were \$5.1 million for the period.

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Conclusion

The overall fiscal performance reported for the period shows an EPS Net Surplus of \$177.3 million, which is 16.6% (\$25.3 million) higher than budgeted. This favourable position was due to savings to expenditure of 7.6% (\$14.7 million). Additionally, Statutory Authorities and Government Owned Companies contributed a further \$5.0 million to the overall surplus for the Entire Public Sector; the SAGCs performances exceeded the estimated results for the first quarter, by \$9.3 million.

Compared to Q1 2019, Core Government Revenues was 5.5% (\$20.5 million) lower; Expenses were higher by 14.3% (\$22.6 million). SAGCs performances were 270% (\$3.6 million) higher. Overall EPS Net Surplus was 18.2% (\$39.5 million) lower than for the same period last year.

As customary, due to the cyclical nature of revenues, the first quarter's Coercive revenue results of \$340.1 million are expected to be the highest revenues earned in any single quarter for 2020. This is directly related to Financial Services fees being due at the beginning of each year.

Government's Cash position ended at \$659.6 million at 31 March 2020: \$231.7 million higher than anticipated in the 2020 Plan & Estimates, as Government continues to build on the favourable performance experienced in 2019 and previous years.

Similar to previous years, the first quarter's performance positioned the Government to be on-target with its first quarter's 2020 budgeted performance. However, the initial 2020 budget projections will be greatly impacted by the financial and economic effects of COVID-19 expenditures which are expected to increase in April 2020 and onwards and, the fall-off of revenue due to slowed tourism and local economic activity for the rest of the year. Over the remaining three quarters of 2020 costs will have to be diligently monitored.

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Notes to the 2020 Financial Year's First - Quarter Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
51,758	Import Duties	50,445	49,207	1,238	196,824
6,111	Other	5,256	4,400	856	17,598
283,164	Domestic Levies on Goods and Services	266,683	275,622	(8,939)	486,750
16,313	Levies on Property	16,620	11,611	5,009	46,360
659	Fines	890	463	427	1,851
94	Other Executive Revenue	214	15	199	34,037
358,099	Total Coercive Revenue	340,108	341,318	(1,210)	783,420
Sale of Goods and Services					
7,122	Fees and Charges	7,457	6,787	670	28,173
1,428	General Sales	1,391	986	405	4,129
368	Rentals	364	350	14	1,397
178	Other Goods and Services Revenue	139	128	11	441
575	Sales of Goods and Services to Public Entities	456	592	(136)	-
9,671	Total Sales of Goods and Services	9,807	8,843	964	34,140
Investment Revenue					
4	Interest on Loans Made	2	3	(1)	13
4,663	Interest on Marketable Securities, Deposits and Cash	3,041	1,731	1,311	6,922
-	Investment in Cayman First	-	18	(18)	70
4,668	Total Investment Revenue	3,044	1,752	1,292	7,008
Donations					
62	Other	220	54	166	193
62	Total Donations	220	54	166	193
Personnel Costs					
57,574	Salaries and Wages (including Employee Pension Contributions)	65,366	68,235	2,869	272,343
11,474	Health care	13,142	14,284	1,142	57,163
7,222	Employer/Government Pension Expense	8,583	8,193	(390)	32,754
288	Movement in leave provision expense	157	56	(101)	219
170	Other Personnel Cost	239	320	81	1,085
76,728	Total Personnel Costs	87,487	91,088	3,601	363,564
Supplies and Consumables					
2,985	Supply of Goods	3,832	5,072	1,240	17,058
11,946	Purchase of Services	13,606	19,518	5,912	73,557
3,084	Utilities	2,811	3,238	427	12,948
166	General insurance	152	149	(3)	602
564	Travel and subsistence	634	878	244	3,613
442	Recruitment and Training	407	1,079	672	3,952
767	Other Supplies and Consumables	760	1,663	903	5,557
19,954	Total Supplies and Consumables before operating leases	22,202	31,597	9,395	117,287
1,443	Operating leases	1,645	655	(990)	7,616
21,397	Total Supplies and Consumables after operating leases	23,847	32,252	8,405	124,903

Government of the Cayman Islands

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in CI\$ 000s</i>					
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Depreciation					
153	Depreciation of aeroplanes	369	308	(61)	1,230
78	Depreciation of boats	99	89	(10)	357
3,599	Depreciation of buildings	4,584	4,637	53	18,085
644	Depreciation of computer hardware	852	942	90	3,672
211	Depreciation of computer software	235	304	69	1,360
143	Depreciation of furniture and fittings	101	140	39	488
11	Depreciation of leasehold	146	74	(72)	295
79	Depreciation of office equipment	107	103	(4)	302
128	Depreciation of other assets	118	106	(12)	427
77	Depreciation of other infrastructure assets	357	351	(6)	1,175
269	Depreciation of other plant and equipment	395	561	166	2,189
143	Depreciation Water Reticulation and Sewerage	145	149	-	595
787	Depreciation of roads and sidewalks	1,225	1,225	-	4,558
669	Depreciation of vehicle	808	842	34	3,656
6,991	Total Depreciation	9,541	9,831	286	38,389
Outputs from Statutory Authorities and Government Owned Companies					
-	Auditors Oversight Authority	-	84	84	335
4,976	Cayman Airways Ltd	6,766	4,631	(2,135)	18,523
132	Cayman Islands Development Bank	142	142	-	567
4,083	Cayman Islands Monetary Authority	2,794	5,785	2,991	23,140
8,358	Cayman Islands National Insurance Company	10,408	10,448	40	41,790
83	Cayman Maritime Authority	-	83	83	333
214	Cayman National Museum	214	214	-	855
545	Children and Youth Services Foundation	775	775	-	3,100
8,576	Health Services Authority	9,040	7,813	(1,227)	30,684
147	National Gallery	184	184	-	736
165	National Cultural Foundation	317	272	(45)	1,089
159	National Drug Council	172	172	-	689
145	National Housing Community Development Trust	169	169	-	675
-	Sister Island Affordable Housing	-	19	19	75
500	Tourism Attractions Board	880	880	-	1,760
1,051	University College of the Cayman Islands	1,422	1,422	-	5,687
444	Utilities Regulation and Competition Office	439	439	-	1,758
29,578	Total Outputs from Public Entities	33,722	33,532	(190)	131,796

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>					
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Outputs from Non- Government Output Suppliers					
16	Burial Assistance for Indigents	-	-	-	-
412	Care of the Indigent, Elderly and Disabled Persons	554	510	(44)	2,040
114	Cayman Finance	100	188	88	750
30	Cayman Islands Agricultural Society	-	19	19	76
39	Community Programmes	20	18	(2)	72
10	Elite Athletes Programme	20	10	(10)	40
37	Employee Assistance Programme	47	47	-	189
56	Foster Care for Children	86	86	-	343
6	HIV/AIDS and First Aid Public Education Programmes	10	10	-	39
-	Gardening Projects and Landscaping	-	1	1	4
15	K-9 Security Services	-	13	13	50
107	Legal Aid Services	1,054	650	(404)	2,600
58	Management of Small Business Development	58	58	-	230
-	Mentoring Cayman Programme	-	2	2	9
30	Organisation of Batabano Festival	-	-	-	-
19	Organization of the Miss Cayman Pageant	39	25	(14)	100
-	Other Health and Cultural Programmes	-	10	10	40
	Organize, Administer and Execute the Cayman Islands Fishing				
30	Tournament	15	8	(7)	30
20	Hospice Care	20	20	-	80
143	Preservation of Places of Historic Significance	143	143	-	570
500	Primary and Secondary Education by Private Schools	500	500	-	500
636	Rental Accommodation for Persons in Need	-	-	-	-
23	School Lunch and Uniform Programmes	-	-	-	-
475	Services for Refugees	889	317	(572)	1,270
13	Social Marketing for Prevention of HIV/AIDS	-	-	-	-
11	Spaying and Neutering of pets	8	8	-	30
301	Sports programmes	167	214	47	854
81	Support for Battered Women and Children	81	81	-	325
63	Teaching of Tertiary Education Course	63	62	(1)	250
6,247	Tertiary Care at Local and Overseas Institutions	6,988	4,938	(2,050)	19,752
-	Therapeutic Svcs for Young Persons	-	6	6	25
81	Youth Development Programmes	88	54	(34)	217
30	Supervision of Pre-School Children (NCVO)	-	-	-	-
-	Meals on Wheels (NGS 86)	20	20	-	79
-	Gender Equality Cayman (NGS 87)	2	2	-	6
-	Cayman Islands Legal Practitioners Association Ltd. (NGS 89)	437	272	(165)	1,088
9,603	Total Non-Governmental Organizations	11,409	8,292	(3,117)	31,658

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>				
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual 2020 Original Budget
Transfer Payments				
127	Children and Family Services support	70	98	28
5	Emergency Relief Payments	8	20	12
234	Benefit Payments to Ex-Servicemen	-	-	-
2,130	Financial Assistance (Poor Relief)	3,036	3,190	154
473	Financial Assistance Vouchers	13	-	(13)
201	Housing Assistance	-	94	94
5	Other Educational Assistance	12	75	63
-	Other Youth, Sports and Cultural Programme Assistance	-	-	-
252	Pre-School Grants	199	176	(23)
635	Scholarships and Bursaries	152	2,723	2,571
1,918	Seamen Ex-Gratia	2,764	2,857	93
70	Support to the Red Cross	70	70	-
68	Support to Local Business Associations	-	19	19
169	Sister Island Home Repairs - Assistance	107	62	(45)
171	Sports and Cultural Tourism Programmes Assistance	245	150	(95)
1	Temporary Relief for Young Parents Program Students	3	8	5
9	Youth Programmes - Churches and Other NGOs	-	35	35
-	Support for the Bridge Foundation	38	39	1
174	Student Enrichment & Support Services (formally After School Programmes)	124	182	58
4	Other Youth and Sports Programme Assistance	-	107	107
43	Other Cultural Programme Assistance	70	121	51
131	Needs Assessment Support	8	-	(8)
-	Assistance for Infrastructure Development	7	504	497
-	Support for Business Initiatives (TP 80)	-	5	5
-	Support to National Energy Council (TP 81)	-	8	8
159	SEN Scholarships (TP 82)	178	175	(3)
-	Medical Scholarships (TP 83)	83	125	42
-	Grants to farmers (TP 84)	-	5	5
-	Support to Local Financial Services Associations (TP 85)	-	27	27
-	Sister Islands Beaches and Community Clean Up Programme (TP 86)	113	100	(13)
-	Temporary Financial Assistance (TP 87)	1,286	3,174	1,888
-	Look After Care Payments (TP 88)	45	31	(14)
-	Youth After Care Payments (TP 89)	24	20	(4)
-	Assistance to GTR Committee (TP 90)	-	10	10
-	Private and Public School Grants (TP 93)	-	31	31
-	Superior Auto Apprenticeship Programme (TP 94)	-	38	38
6,979	Total Transfer Payments	8,655	14,279	5,624

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>					
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development Institute				
94	(CARDI)	-	31	31	122
209	Caribbean Catastrophic Risk Insurance Facility	202	210	8	840
39	(CARICOM) Fees	42	41	(1)	162
-	Caribbean Examinations Council Subscription	-	3	3	13
12	Caribbean Financial Action Task Force (CFATF)	-	16	16	65
-	Caribbean Regional Technical Assistance (CARTAC)	21	21	-	85
125	Commonwealth Parliamentary Association	125	31	(94)	125
259	Constituency Allowance	269	272	3	1,086
66	Court of Appeal Expense	140	257	117	1,027
14	Executive Bank Charges	13	13	-	51
239	Judiciary Expenses	372	395	23	1,579
-	OECD - Global Forum	19	14	(5)	55
-	Pan American Health Organization	-	4	4	15
-	Regional Anti-Doping Organisation	-	2	2	9
-	United Nations Caribbean Environmental Program	-	2	2	7
-	University of the West Indies	340	136	(204)	544
-	World Anti-Doping Agency	-	2	2	6
-	Caribbean Public Health Agency (CARPHA)	-	5	5	19
-	Caribbean Energy Information System Membership	-	1	1	3
-	Project Future Fund	-	43	43	170
-	Disability Policy (OE 111)	-	31	31	125
-	Older Persons Policy (OE 112)	-	31	31	125
-	Political Appointees (OE 113) & OE 114	-	462	462	1,850
-	Regional Security Initiatives	58	17	(41)	70
-	CIG Core Christmas Stipend	-	36	36	145
-	Second Chances	26	49	23	196
-	Repairs to Governor's Residence	-	25	25	100
1,009	General Insurance	1,338	1,200	(138)	4,800
1	Stamp Tax (Executive Debit Transaction Expense	1	-	(1)	-
-	Commonwealth Telecommunication Organisation (OE 122)	-	5	5	20
-	Global Island Partnership (OE 123)	-	1	1	5
-	Caribbean Telecommunication Union (OE 124)	-	3	3	12
-	CDEMA Membership (OE 125)	-	23	23	90
-	Anti- Gang and Child Safeguarding Support (OE 126)	-	58	58	230
17	Other Executive Expenses	48	40	(8)	125
2,084	Total Other Operating Expenses	3,014	3,480	466	13,876
Financing Expense					
5,768	Interest on Borrowings	2,845	3,068	223	12,271
110	Interest paid on SAGC Deposits	113	52	(61)	210
-	Other Borrowing Costs	-	14.00	14	58
5,878	Total Financing Expense	2,958	3,134	176	12,539

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>					
Actual Results 1 January 2019 to 31 March 2019		Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(3,527)	Cayman Airways Ltd	(1,778)	(1,778)	-	(7,110)
1,609	Cayman Islands Airports Authority	176	176	-	704
(108)	Cayman Islands Development Bank	296	(134)	430	(538)
1,944	Cayman Islands Monetary Authority	76	76	-	304
(2,001)	Cayman Islands National Insurance Company	471	697	(226)	2,790
271	Cayman Islands Stock Exchange	513	308	205	1,234
(1,312)	Cayman Islands Turtle Centre	(1,861)	(1,676)	(185)	(6,705)
(3)	Cayman National Cultural Foundation	-	-	-	-
(45)	Children & Youth Services Foundation	59	(5)	64	(20)
861	Civil Aviation Authority	699	699	-	2,796
(267)	Health Services Authority	2,170	(2,720)	4,890	(10,879)
83	Maritime Authority of the Cayman Islands	1,231	77	1,154	1,329
30	National Drug Council	61	-	61	-
2	National Gallery	(32)	(4)	(28)	(16)
(133)	National Housing Development Trust	(317)	(317)	-	(1,270)
-	National Museum	35	-	35	-
(282)	National Roads Authority	-	-	-	-
4	Audit Oversight Authority	17	1	16	3
2,999	Port Authority	1,889	(747)	2,636	(2,989)
4	Sister Islands Affordable Housing Corporation	8	(24)	32	(97)
1	Tourism Attractions Board	107	24	83	98
(80)	University College of the Cayman Islands	-	-	-	-
249	Utilities Regulation and Competition Office	360	256	104	-
1,044	Water Authority-Cayman	784	784	-	3,136
1,343	Total Surplus/(Deficit) in Public Entities	4,964	(4,307)	9,271	(17,230)

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in C\$ 000s</i>				
Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Coercive Revenue				
Levies on International Trade and Transaction				
Import Duties				
5,827 Alcoholic Beverages Duty	5,933	5,284	649	21,137
4,342 Gasoline and Diesel Duty	5,485	4,969	516	19,874
4,316 Motor Vehicle Duty	4,770	4,917	(147)	19,666
35,230 Other Import Duty	32,187	32,217	(30)	128,866
2,043 Tobacco Products Duty	2,070	1,820	250	7,281
51,758 Total Import Duties	50,445	49,207	1,238	196,824
Other Levies on International Trade and Transactions				
3,861 Cruise Ship Departure Charges	3,296	2,863	433	11,450
2,250 Environmental Protection Fund Fees	1,960	1,537	423	6,148
6,111 Total Other Levies on International Trade and Transactions	5,256	4,400	856	17,598
Domestic Levies on Goods and Services				
3,111 Annual Permanent Resident Work Permit Fees	2,510	3,397	(887)	13,588
1 Bank Charges Reimbursable	1	-	1	-
28,210 Bank and Trust Licences	27,101	26,636	465	26,942
1,311 Building Permit Fees	3,102	1,838	1,264	7,350
18 Business Staffing Plan Board Fees	12	14	(2)	55
600 Caribbean Utilities Company (CUC) Licence	600	600	-	2,400
74 Caymanian Status Fees	64	165	(101)	659
454 Court Fees	358	350	8	1,400
834 Debit Transaction Fees	878	887	(9)	3,546
- Dependant of Caymanian Grant Fee	-	-	-	1
35 Firearms Licences	20	1	19	1
14 Foundation Companies	11	24	(13)	95
3 Grant of Temporary Work Permit - Seasonal Worker	2	10	(8)	40
353 Health Practitioners' Board Fees	358	153	205	612
17 Hotel Licences	16	21	(5)	269
462 Immigration Non-Refundable Repatriation Fees	427	417	10	1,668
1,875 Information and Communications Technology Authority (ICTA) Licence:	1,876	1,875	1	7,500
8,489 Insurance Licences	8,426	8,803	(377)	9,288
337 Insurance Stamp Duty	241	325	(84)	1,300
384 Issue Fee for Residency & Employment Rights Certificate	108	300	(192)	1,200
13 Issue Fee for Specialist Caregiver Certificate	13	10	3	42
275 Land Registry Fees	318	300	18	1,200
731 Law Firm Operational Licences	823	688	135	2,750
438 Legal Practitioner Fees	424	375	49	1,500
6 Liquor Licences	11	163	(152)	650
3,065 Local Company and Corporate Management Fees	3,373	2,562	811	2,580
110 Local Company Control Licence Grants/Renewals	123	107	16	430
- Local Vessel Licences	-	6	(6)	25

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in CI\$ 000s</i>				
Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Domestic Levies on Goods and Services Contd.				
29 Miscellaneous Licences	21	-	21	-
48 Money Services Licences	50	13	37	50
810 Money Transfer Fees	930	860	70	3,442
2,963 Motor Vehicle Charges	2,404	2,966	(562)	11,866
313 Motor Vehicle Drivers Licences	482	87	395	349
723 Motor Vehicle Environmental Tax	615	541	74	2,163
35,932 Mutual Fund Administrators	35,514	36,139	(625)	43,797
83 Notary Public Fees	91	88	3	352
3 Non-Profit Organizations	2	1	1	4
75,338 Other Company Fees - Exempt	69,085	72,486	(3,401)	102,051
6,468 Other Company Fees - Foreign	5,906	6,072	(166)	7,688
1,903 Other Company Fees - Non-Resident	1,505	1,774	(269)	1,996
980 Other Company Fees - Resident	1,509	2,157	(648)	2,991
2,760 Other/Misc Stamp Duty	2,559	2,575	(16)	10,300
283 Package Charges	236	264	(28)	1,057
49,821 Partnership Fees	51,463	50,361	1,102	62,687
872 Patents and Trademarks	1,000	990	10	1,981
650 Planning Fees	460	446	14	1,785
5 Public Transport - Drivers Licences	1	9	(8)	36
1 Public Transport - Operator Licences	-	2	(2)	6
- Residency and Employment Rights Certificate (Surviving spouse)	1	1	-	1
21 Residency & Employment Rights Cert. (dependant of a P.R Grant)	17	160	(143)	640
41 Residency and Employment Rights Cert.(Spouse of Caymanian)	31	50	(19)	198
23 Residency Certificate for Persons of Independent Means	43	74	(31)	296
45 Royalties and Dredging	17	163	(146)	650
14,004 Security Investment Business Licences	7,751	9,411	(1,660)	11,116
1 Spear Gun Licences	-	1	(1)	5
95 Special Economic Zone Grant Fee	87	108	(21)	433
10 Special Marriage Licences	10	-	10	1
84 Stamp Duty - Online Meter (Executive)	-	75	(75)	300
2,469 Tax and Trust Undertakings	2,422	2,600	(178)	10,400
1 Tobacco Dealer Registration fees	11	28	(17)	110
11,441 Tourist Accommodation Charges	8,342	13,101	(4,759)	35,995
2,309 Traders Licences	1,757	1,378	379	5,512
526 Trust Registration Fees	480	418	62	605
84 Website - Recovery Fees	172	61	111	245
9 W.I.Z. - Boat Licensing	19	5	14	20
18,298 Work Permits Fees	17,702	18,143	(441)	72,574
5 Working Under Operation of Law Fees	25	14	11	56
404 RFI - Permanent Residence - Persons of Independent Means	305	378	(73)	1,512
30 Birth, Deaths & Marriages	32	29	3	117
26 Public Records	32	29	3	107
212 General Search Fees	141	183	(42)	701
2 Final WP Non-renewal (90days) - Grant	1	5	(4)	21
219 Provision for continuation of work permit - Grant	287	259	28	1,035
1,594 Limited Liability Companies	1,970	1,065	905	2,289
- Limited Liability Partnership	-	-	-	20
6 RJC - Residency Certificate (Substantial Business Presence)	-	25	(25)	99
283,164 Total Domestic Levies on Goods and Services	266,683	275,622	(8,939)	486,750

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in CI Dollars</i>				
Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Levies on Property				
77 Infrastructure Fund Fees	431	79	352	315
124 Land Holding Companies Share Transfer Charges	176	75	101	300
15,913 Stamp Duty - Land Transfer	15,859	11,250	4,609	45,000
199 Timeshare Ownership Charges	154	207	(53)	745
16,313 Total Levies on Property	16,620	11,611	5,009	46,360
Fines				
4 Compounded Penalties	12	13	(1)	53
577 Court Fines	724	375	349	1,500
- Customs Fines	-	1	(1)	2
20 Immigration Fines	59	-	59	-
57 Procedural Fines	95	74	21	296
1 HRS- Administrative	-	-	-	-
659 Total Fines	890	463	427	1,851
Other Executive Revenue				
- Application Processing Fee Corporate Unit	-	5	(5)	20
1 Hurricane Ivan Loans Received	-	-	-	-
93 Miscellaneous Income	180	10	170	10
- Proceeds of Crime Law (PoCL)	34	-	34	-
- Proceeds of Liquidated Entities	-	-	-	34,007
94 Total Other Executive Revenue	214	15	199	34,037
358,099 TOTAL COERCIVE REVENUE	340,108	341,318	(1,210)	783,420
Sale of Goods and Services				
Fees and Charges				
66 Agricultural Department Fees	40	33	7	131
377 Annual Work Permit Application Fees (Entity)	368	502	(134)	2,008
2 Application Fee for Specialist Caregiver Certificate	1	2	(1)	7
APA - Appeal to Board against decision made by an Immigration				
3 Officer Application Fee	3	-	3	-
533 Authentication and Apostille of Documents Fee	448	579	(131)	2,314
3 Business Staffing Plan Fees	3	3	-	14
9 Business Visitors Administration Fees	8	-	8	-
19 BVX - Business Visitors Permit - Express Determination Fee	16	-	16	-
20 Cabinet Appeal Fees	44	17	27	66
33 Caymanian Status Application Fees (Entity)	38	45	(7)	170
20 Cemetery/Vault Sales	29	37	(8)	149
5 Customised Motor Vehicle Licence Plate Fees	7	5	2	21
277 Customs Special Attendance Fees	221	204	17	818
- Dependant of a Caymanian Admin Fee	2	1	1	2
106 Drivers Examination Fees	93	64	29	256
11 Duplicate Vehicle Log Books	10	13	(3)	48
5 Electrical Inspection Fees	3	6	(3)	22
30 Electrical Licence Fees	35	19	16	76
17 Elevator Inspection Fees	11	15	(4)	59
11 Environmental Service Fees	7	6	1	25
- Estate Management Fees	2	2	-	5
368 Examination Fees	760	565	195	2,259
18 Express Land Registry	18	17	1	70
367 Express Fee - Work Permits	327	189	138	756
2 External Training	-	-	-	2

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>				
Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Fees and Charges Contd.				
- Extension to reside as a Dependent of a Caymanian Application Fee	-	-	-	3
- Funds Received From Department of Tourism (DOT) Events	-	-	-	4
- Funds Received from RCY Events	3	-	3	-
601 Garbage Fees	581	633	(52)	2,533
3 Heavy Equipment Application Fees	4	2	2	9
55 Land Survey Fees	69	37	32	150
160 Law School Fees	141	113	28	450
- Local Companies Administration Fees	5	3	2	12
150 Mail Terminal Credits	158	135	23	530
51 Mapping Services	38	46	(8)	185
5 Maintenance of Buildings	(2)	-	(2)	-
433 Motor Vehicle Inspection Fees	415	416	(1)	1,665
116 Motor Vehicle Licence Plate Fees	105	117	(12)	469
241 Naturalisation and Registration Fees	168	113	55	453
41 Other Company Fees - Exempt (Entity)	59	48	11	192
36 Other Fees	51	39	12	157
347 Other Immigration Fees	348	11	337	42
141 Passport Fees	120	158	(38)	632
351 Pension Plan Registration Fees	79	76	3	1,401
Permanent Residence/Residency Certificate for Persons of				
40 Independent means	33	29	4	147
- Planning Appeal Fees	-	1	(1)	1
490 Private Sector Computing Fees	875	507	368	2,026
7 Public Library Fees	5	6	(1)	25
- Recycling Fees	-	5	(5)	20
- Refund Processing Fees	1	-	1	1
Residency & Employment Rights Cert. (Surviving spouse of a				
1 Caymanian)	-	-	-	1
59 Residency & Employment Rights Certificate Admin Fee	58	52	6	205
13 Residency and Employment Rights Certificate (Dependant of a PR)	8	30	(22)	65
Residency and Employment Rights Certificate (Spouse of a				
29 Caymanian)	29	34	(5)	137
4 Residency Certificate for Persons of Independent Means Admin Fee	3	2	1	10
RJA - Residency Certificate (Substantial Business Presence)				
2 Application Fee	-	5	(5)	15
RMI - Residency - Persons of Independent Means, Renewal				
- Application Fee	-	-	-	1
RFA - Permanent Residence - Persons of Independent Means -				
1 Application Fee	2	1	1	6
RGA - Variation of Permanent Residence - Person of Independent				
- Means - Application Fee	-	-	-	3

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>				
Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Fees and Charges Contd.				
1 Sale of Custom Forms	-	-	-	-
153 School Fees	169	33	136	132
3 Special Marriage License Application Fee	3	5	(2)	21
- Special Econ. Zone - Trade Certificate Fee	-	31	(31)	123
- Special Econ. Zone - Trade Certificate Renewal Fee	122	-	122	-
321 Temporary Work Permit Application Fees (Entity)	291	235	56	941
- Tourist Reservation Fees	-	1	(1)	4
- Tower Licence Fees	88	21	67	83
5 Trade and Business Administration Fees	218	116	102	463
- Trade and Business Penalty Fees	74	-	74	-
2 Transcript Fees	1	1	-	3
11 Variation/Amendment Fee for Business Staffing Plans	16	17	(1)	58
- VEA - Extension of a Visitor's Work Visa Application Fee	-	385	(385)	1,539
3 Vehicle and Equipment Maintenance Fees	-	6	(6)	24
14 Vehicle Bank Liens	12	16	(4)	56
54 Vehicle Change of Ownership	53	58	(5)	226
329 Vehicle Disposal Fees	2	375	(373)	1,500
108 Visitor's Work Visa Application Fee	51	68	(17)	271
215 Warehousing	246	256	(10)	1,025
164 Web Receipts	196	150	46	600
1 Work Under Operation of Law Fees	1	1	-	2
33 Online Planning System Fees	35	35	-	140
3 Planning Inspection Call-Out Fee	5	8	(3)	30
6 Plumbers Examination Board Fees	5	2	3	9
- Final WP Non-renewal (90days) - Admin	-	1	(1)	4
- Provision for Continuation of WP - Amendment - Admin	-	1	(1)	2
- Provision for Continuation of WP - Amendment	-	-	-	1
17 Provision for continuation of work permit - Admin	19	19	-	77
7,122 Total Fees and Charges	7,457	6,787	670	28,173
General Sales				
5 Inventory Spare Parts	-	7	(7)	28
- Maintenance of Buildings (Materials)	1	-	1	-
6 Miscellaneous Sales	4	3	1	13
21 Other Postal Business	29	26	3	67
5 Philatelic Sales	2	6	(4)	18
27 Canteen Sales	26	23	3	90
253 Police Clearances	264	47	217	190
254 Postal Stamps	194	230	(36)	1,140
16 Prison Craft Sales	3	2	1	10
6 Prison Sales	3	2	1	10
145 Sale of Advertising Space	101	107	(6)	427
495 Sale of Agriculture Supplies and Produce	538	333	205	1,331
177 Sale of Gazettes and Subscriptions	219	188	31	753
11 Sale of Laws	1	5	(4)	21
7 Sale of Planning Documents	6	7	(1)	27
- Temporary Work Permit - Seasonal Worker Application	-	-	-	4
1,428 Total General Sales	1,391	986	405	4,129

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Three-Month Period Ended 31 March 2020 <i>All figures are stated in 000s and in C1 Dollars</i>				
Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2020 to 31 March 2020	Budgeted Results 1 January 2020 to 31 March 2020	Variance: Year to Date Budget vs. Actual	2020 Original Budget
Rentals				
3 Equipment Rental - (PWD CB)	2	7	(5)	28
258 Post Boxes/Franking Machines	254	268	(14)	1,090
42 Rental - Canteens	39	24	15	81
15 Rentals- Craft Market	15	15	-	60
4 Rental of Government Housing	3	4	(1)	14
34 Rentals - Other Properties	38	22	16	84
12 Rentals- Town Halls	13	10	3	40
368 Total Rentals	364	350	14	1,397
Other Goods and Services Revenue				
- GIS Applications	21	32	(11)	130
- GPS Licences	-	4	(4)	17
32 Miscellaneous Licencing Receipts	10	31	(21)	124
146 Miscellaneous Receipts	108	61	47	170
178 Total Other Goods and Services Revenue	139	128	11	441
575 Sales of Services to Public Entites	456	592	(136)	-
9,671 Total Sales of Goods and Services	9,807	8,843	964	34,140