



Cayman Islands
Government



Cayman Islands Government Strategic Priorities 2024-2026





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Cayman Islands
Government

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Cayman Islands Government

2024-2026 Strategic Priorities

*The Cayman Islands Government Strategic Priorities outlines the **Government's policy priorities for the 2024-2026 financial years** and serves as a guiding light for our policy and financial goals over the next few years, ensuring that our national efforts are grounded in the well-being and prosperity of our community.*

We are delighted to share with you the Cayman Islands Government's priorities for the years 2024-2026. These priorities reflect our unwavering commitment to creating a better quality of life for all who call these beautiful islands home. They represent a long-term vision that will guide our efforts in fostering a prosperous and inclusive society.

At the heart of our efforts lies a deep-rooted passion for preserving and promoting Caymanian culture, heritage, and identity. We recognize the rich tapestry of traditions and values that have shaped our society over generations, and we are dedicated to ensuring that future generations can embrace and celebrate their unique Caymanian identity with pride. This treasured heritage is a source of strength and unity for our islands, and we are committed to nurturing and showcasing it to the world.

Alongside this cultural focus, we are committed to enhancing the competitiveness of our islands while meeting international standards. By continuously improving our economic, social, environmental, and governance frameworks, we aim to maintain the Cayman Islands as a viable and attractive destination for businesses, investors, and visitors alike, while ensuring full compliance with global regulations. This balanced approach will secure our position as a leading financial center and a desirable place to live, work, and invest.

Resilience is another key priority for our islands. We are taking proactive steps to future-proof our society, anticipating potential risks and seizing opportunities that will ensure the long-term health and prosperity of the Cayman Islands. By fostering a culture of preparedness

and adaptability, we will be better equipped to navigate the challenges of an ever-changing global landscape, safeguarding the well-being of our citizens and the sustainability of our economy.

Underpinning all these efforts is our unwavering dedication to modernizing the government and improving public sector performance. We recognize that efficient and effective service delivery is essential for meeting the evolving needs of our citizens. By aligning policy objectives with budget allocations and embracing innovative approaches, we are working tirelessly to streamline processes, enhance transparency, and elevate the overall quality of life for every Caymanian and resident.

We invite you to explore these priorities in greater detail and to engage with us as we work together to build a brighter future for our beloved islands. Your input, collaboration, and support are invaluable as we strive to create a thriving, resilient, and sustainable community that honors our rich heritage while embracing the opportunities of tomorrow. Together, we can shape a legacy of progress and prosperity for generations to come.

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Broad Outcomes 2024-2026



1. Improve Quality of Life for Caymanians and Residents

Our people are at the heart of everything we do. This means as a Government, our policies, initiatives and priorities must be for the benefit of our people and the improvement of their quality of life both as individuals and collectively.



2. Enhance Competitiveness while Meeting International Standards

Continuously improve our economic, social, environmental and governance frameworks in order to ensure the Cayman Islands remain a viable and attractive place to conduct and operate business and maintains a legally compliant edge against international competitors.



3. Future Proof to Increase Resiliency

To future proof our society is to anticipate risks, assess opportunities and take steps to ensure the health and prosperity of the Cayman Islands.



4. Modernise Government to Improve Public Sector Performance

The elected Government is responsible for formulation of policies and for setting the priorities which the Government will focus on addressing. The implementation and delivery of those policies and priorities remains the responsibility of the public sector which includes the core Civil Service as well as Statutory Authorities and Government Owned Companies.



5. Protect and Promote Caymanian Culture, Heritage and Identity

A shared passion and commitment to ensuring that the culture, heritage and identity of the Caymanian people is preserved and passed on to future generations.



Specific Outcomes 2024-2026

1. Building a modern infrastructure to ensure a successful future for our islands.
2. Create and encourage further diversity in the Cayman Islands economy.
3. Cultivate Civic and National Pride.
4. Enhance the entrepreneurial environment for micro/small businesses in the Cayman Islands.
5. Ensuring an equitable, sustainable and successful healthcare system.
6. Improve our financial services as an industry, product and economic driver for our islands.
7. Improve our tourism, as an industry, product and economic driver.
8. Improving education to promote lifelong learning and greater economic mobility.
9. Increase the positive sentiments of the Cayman Islands as a Global Business Jurisdiction.
10. Increasing social justice in the work force.
11. Maintain market/commercial leading edge in financial, maritime and aviation services.
12. Modernise Business Processes and Enhance Information Technology Platforms and Infrastructure.
13. Positioning the Public Service as an “Employer of choice” to attract and retain world-class talent.
14. Protecting the wellbeing of Cayman’s youth, so they can achieve their full potential.
15. Provide affordable housing and create new opportunities to access capital for home-ownership.
16. Providing solutions to improve the well-being of our people so they can achieve their full potential.
17. Strengthening Good Governance for more effective government.
18. Strengthening, preserving and enhancing public safety and security in the community.
19. Supporting climate change resiliency and sustainable development.
20. Utilising Sports to enhance the lives of our people.

Definitions

The following list of definitions contains a collection of key terminologies related to the Broad Outcomes in the Cayman Islands Government's Strategic Priorities. It provides **a helpful reference guide for readers** who may be unfamiliar with the technical language used in the document, and its purpose is to improve the document's clarity and accuracy.

— Broad Outcome

A state or condition or set of circumstances which the Government sets out to realise and achieve.

— Specific Outcome

A measurable or observable objective, state, condition, set of circumstances or results which are necessary or beneficial to achieving the broad outcomes.

— Focus Area

A categorisation system, a theme or an organising principle, a way of categorising specific outcomes. This may include entity subject matters.

— Responsible Entity

A ministry, portfolio, statutory authority, Government company, the Office of the Ombudsman and the Audit Office. For the purposes of this document, departments or offices under an entity may be included.

— Project/Initiatives/Programmes

- A project is a fixed term (with a start and end date) endeavour with clearly defined roles, inputs, resources, activities, constraints and timelines designed to deliver particular results.
- Initiatives are well-defined projects, programmes or group of activities that contribute to achieving specific outcomes. These are to be generally defined in terms of activities, accountability, timelines, resources and budgets.
- A programme is an approved, ongoing set of activities with clearly defined roles, inputs, resources and constraints designed to achieve specific outputs with no fixed end date, e.g. delivery of vehicle registration services or postal services. Much of what is described as business as usual (BAU) are “approved programmes of service delivery”.

Improve Quality of Life for Caymanians and Residents



Broad Outcome One





Broad Outcome One Improve Quality of Life for Caymanians and Residents

The United People's Movement (UPM) Government's foremost commitment is to being people-centric. We believe that our policies, initiatives, and priorities should be crafted with the sole purpose of uplifting our people and enhancing their quality of life, both as individuals and as a collective.

The concept of quality of life, as defined by the World Health Organization, is a multifaceted one that encompasses an individual's perception of their position in life, taking into account their cultural context, value systems, goals, expectations, standards, and concerns. It is a tapestry woven from diverse threads, including wealth, employment, environment, health, education, religious beliefs, safety, and more.

To truly elevate the quality of life for our citizens, we must focus on specific outcomes and initiatives that yield tangible, measurable improvements across various domains. These include nation-building projects, sustainability discussions, and socio-economic policies that positively impact physical and mental health, access to housing, education, transport and mobility, employment opportunities, the natural and built environment, sports, recreation and leisure, social belonging, individual and community assets, safety, security, and freedom.

Quality of life serves as a barometer for the overall well-being and happiness of a society.

To accurately gauge it, we must delve into both qualitative and quantitative factors, painting a comprehensive picture that allows us to identify areas that require attention and improvement.

Consider the example of rush hour traffic congestion, a daily reality for many Caymanians. While our citizens enjoy the benefits of low unemployment and high GDP per capita, which are hallmarks of a thriving economy, we must ask ourselves: does the time spent in traffic, day after day, truly contribute to an enhanced quality of life?

Improving quality of life demands a holistic approach, one that takes into account all facets of living and strategically deploys government resources to effect meaningful change. The UPM Government is steadfast in its commitment to this cause, as evidenced by the specific outcomes and priority projects we have outlined in this key area.

We invite our citizens to join us on this journey, as we work hand in hand to create a society where every individual can thrive, where happiness, health, and well-being are not just aspirations, but a lived reality. Together, we can build a future where the quality of life for all Caymanians is not just improved, but truly transformed.



Broad Outcome One

Improve Quality of Life for Caymanians and Residents

Specific Outcomes

1. Building a modern infrastructure to ensure a successful future for our Islands.
2. Improving education to promote lifelong learning and greater economic mobility.
3. Increasing social justice in the workforce.
4. Modernise business processes and enhance information technology platforms and infrastructure.
5. Positioning the Public Service as an “Employer of Choice” to attract and retain world-class talent.
6. Protecting the wellbeing of Cayman’s youth, so they can achieve their full potential.
7. Provide affordable housing and create new opportunities to access capital for home ownership.
8. Providing solutions to improve the wellbeing of our people so they can achieve their full potential.
9. Strengthening, preserving and enhancing public safety and security in the community.
10. Supporting climate change resilience and sustainable development.
11. Utilising sports to enhance the lives of our people.

Enhance Competitiveness while Meeting International Standards



Broad Outcome Two





Broad Outcome Two

Enhance Competitiveness while Meeting International Standards

The United People's Movement (UPM) Government embarks on a transformative journey to enhance the Cayman Islands' competitiveness while ensuring compliance with international standards. This Broad Outcome underscores the critical need to continuously refine our economic, social, environmental, and governance frameworks, positioning the Cayman Islands as a premier destination for businesses to thrive and operate, while maintaining a cutting-edge advantage over global competitors. This endeavor extends beyond the financial services industry and its regulatory requirements, encompassing our vibrant tourism, construction, technology, and emerging sectors.

The UPM Government firmly believes in the power of a private sector-driven economy, recognizing its pivotal role in generating goods, services, and productivity essential for a robust and thriving economy. This creates employment opportunities and contributes significantly to government revenue, which is then strategically utilized to provide vital public services and fund key infrastructure projects, completing a virtuous circle of growth and development.

In an interconnected world, the Cayman Islands competes globally every day. We must not only meet international standards but also demonstrate our competitive edge over other jurisdictions. To achieve this, our public services, regulatory regimes, and infrastructure must support our

islands' positioning as one of the most desirable places to live, visit, work, invest in, or conduct business.

It is in the best interest of Caymanians and residents to maintain a fully compliant business and commerce environment. The Cayman Islands Government, in collaboration with local regulatory authorities, must actively engage with international regulatory bodies to participate in the monitoring and setting of global compliance standards. This proactive approach will solidify the Cayman Islands' position at the forefront of competitiveness and is crucial for the health of our economy and public sector, supporting the well-being and future prospects of our people.

Recognizing the connection between the well-being of our people and the strength of our economy, the UPM Government has included initiatives to improve fundamental public services and strengthen regulatory regimes governing our major industries while creating platforms for the growth of new and emerging sectors.

By fostering a dynamic and resilient economy, the UPM Government aims to create a prosperous future for all Caymanians and residents, where opportunities abound, and the quality of life continues to flourish. Together, we will navigate the challenges of an ever-changing global landscape, embracing innovation, competitiveness, and compliance as the cornerstones of our success.



Broad Outcome Two

Enhance Competitiveness while Meeting International Standards

Specific Outcomes

1. Enhance the entrepreneurial environment for micro/small businesses in the Cayman Islands.
2. Ensuring an equitable, sustainable, and successful healthcare system.
3. Improve our financial services as an industry, product and economic driver for our Islands.
4. Improve our tourism, as an industry, product and economic driver for our Islands.
5. Improving education to promote lifelong learning and greater economic mobility.
6. Increase the positive sentiments and trust of the Cayman Islands as a Global Business Jurisdiction.
7. Maintain market/commercial leading edge in financial, maritime and aviation services.
8. Modernise business processes and enhance information technology platforms and infrastructure.
9. Positioning the Public Service as an “Employer of Choice” to attract and retain world-class talent.
10. Providing solutions to improve the wellbeing of our people so they can achieve their full potential.
11. Strengthening Good Governance for more effective Government.
12. Utilising sports to enhance the lives of our people.

Future Proof to Increase Resiliency



Broad Outcome Three





Broad Outcome Three

Future Proof to Increase Resiliency

The United People's Movement (UPM) Government embarks on a visionary journey to future-proof our society, anticipating risks, assessing opportunities, and taking proactive steps to ensure the long-term health and prosperity of the Cayman Islands.

We believe that it is the fundamental responsibility of any government to address the needs of today and prepare for the challenges and opportunities that lie ahead. Under this Broad Outcome, we have crafted initiatives aimed at ensuring the sustainability of our natural environment and built infrastructure, as well as programs designed to enhance available technology, services, and infrastructure.

Future-proofing extends beyond the tangible; it encompasses a profound human element that involves preparing, equipping, and empowering the Caymanian people to thrive through the strengthening, improvement, and transformation of education, health, employment, sports, youth, cultural, and nutrition programs.

Being ready for the future necessitates a focus on sustainable development, a priority at the heart of the UPM Government's agenda. It involves investing in better physical infrastructure and cultivating educated minds, healthy bodies, skilled workers, and a strong sense of national identity.

As the Cayman Islands economy flourishes and the world faces transformational shifts, we must remain vigilant and proactive, considering the potential impacts and embracing the opportunities they present.

Future-proofing acknowledges our vulnerability to external shocks and focuses on the hardening of key infrastructure to provide security and stability for generations to come.

The UPM Government is committed to future-proofing the Cayman Islands, ensuring that our society is resilient, adaptable, and well-equipped to navigate the ever-changing global landscape. Through innovative policies, strategic investments, and a dedication to the well-being of our people, we will create a brighter, more secure future for all Caymanians.

Together, we will forge a path towards a sustainable, prosperous, and resilient Cayman Islands, where our natural environment thrives, our infrastructure is robust, and our people are empowered to reach their full potential. The UPM Government stands ready to lead the way, guided by a vision of a future-proofed society that stands strong in the face of any challenge and embraces every opportunity for growth and advancement.



Broad Outcome Three

Future Proof to Increase Resiliency

Specific Outcomes

1. Building a modern infrastructure to ensure a successful future for our Islands.
2. Create and encourage further diversity in the Cayman Islands economy.
3. Enhance the entrepreneurial environment for micro/small businesses in the Cayman Islands.
4. Ensuring an equitable, sustainable, and successful healthcare system.
5. Improve our tourism, as an industry, product and economic driver for our Islands.
6. Improving education to promote lifelong learning and greater economic mobility.
7. Modernise business processes and enhance information technology platforms and infrastructure.
8. Positioning the Public Service as an “Employer of Choice” to attract and retain world-class talent.
9. Protecting the wellbeing of Cayman’s youth, so they can achieve their full potential.
10. Providing solutions to improve the wellbeing of our people so they can achieve their full potential.
11. Strengthening good governance for more effective Government.
12. Strengthening, preserving and enhancing public safety and security in the community.
13. Supporting climate change resilience and sustainable development.
14. Utilising sports to enhance the lives of our people.

Modernise Government to Improve Public Sector Performance



Broad Outcome Four





Broad Outcome Four

Modernise Government to Improve Public Sector Performance

The United People's Movement (UPM) Government embarks on a transformative journey to modernize the government and improve public sector performance, recognizing its crucial role in the success and sustainability of our thriving nation.

Under our governance framework, the elected UPM Government formulates policies and sets priorities, while the public sector, including the Civil Service, Statutory Authorities, and Government Owned Companies, implements and delivers these policies.

The UPM Government is committed to collaborating with the Deputy Governor and the Civil Service to enhance public sector performance. As our population and economy grow, we recognize the need to extend and create new public services while emphasizing efficiency and effectiveness. This Broad Outcome reflects our commitment to good governance, accountability, and transparency.

Increasing the efficiency and effectiveness of Government services promotes accountability and transparency. This requires public sector-wide initiatives that encourage collaboration, transform communication, increase information accessibility, promote stronger enforcement of legislation, ensure value for money, improve processes and procedures, and raise customer service standards.

This broad outcome highlights the vital role of the public service in our nation's success and sustainability. It signals the Public Service's commitment to continuous improvement, streamlining processes, and inspiring innovation.

The UPM Government stands united with the public sector in fostering a culture of excellence, accountability, and transparency. By modernizing our government and improving public sector performance, we lay the foundation for a brighter future, where every Caymanian can thrive and our nation can prosper.



Broad Outcome Four

Modernise Government to Improve Public Sector Performance

Specific Outcomes

1. Ensuring an equitable, sustainable, and successful healthcare system.
2. Improving education to promote lifelong learning and greater economic mobility.
3. Increase the positive sentiments of the Cayman Islands as a Global Business Jurisdiction.
4. Modernise business processes and enhance information technology platforms and infrastructure.
5. Positioning the Public Service as an “Employer of Choice” to attract and retain world-class talent
6. Strengthening good governance for more effective Government.
7. Strengthening, preserving, and enhancing public safety and security in the community.

Protect and Promote Caymanian Culture, Heritage and Identity



Broad Outcome Five





Broad Outcome Five

Protect and Promote Caymanian Culture, Heritage and Identity

The United People's Movement (UPM) Government embarks on a transformative journey to protect and promote Caymanian Culture, Heritage, and Identity, recognizing its vital importance in shaping the future of our nation.

This Broad Outcome represents a shared goal that transcends all Ministries and Portfolios, reflecting the collective passion and commitment of the UPM Government to ensure that the unique culture, rich heritage, and distinct identity of the Caymanian people are preserved and passed on to future generations. We acknowledge the rapid transformation of our society and the challenges it has posed for many Caymanians.

The scale and pace of societal and demographic changes have left many Caymanians grappling with the fear of being left behind or excluded. To address this concern, the UPM Government recognizes the need for tangible, intentional, and transformative actions to be taken by the Government, the private sector, civil society, and the community.

We acknowledge that Caymanian Culture, Heritage, and Identity are essential for our nation's success and prosperity. While greater

support for cultural activities, preservation of built history, and the arts is crucial, we must also clearly define and present the Cayman Islands brand, weaving it into our economic drivers. This approach recognizes the importance of soft power and the unifying force of Caymanian achievement on a global stage. Our education system plays a central role in facilitating positive change.

With the Cayman Islands hosting over 130 nationalities and relying on a transient workforce, the need to unequivocally define our identity becomes more pressing. This will support the integration of those who come to live in the Cayman Islands. Culture, Heritage, and Identity also encompass natural assets that hold significance for Caymanians, aligning with the United Nation's Sustainable Development Goals.

The UPM Government is committed to fostering a strong sense of national pride, unity, and belonging among all Caymanians while embracing diversity. By protecting and promoting our Culture, Heritage, and Identity, we lay the foundation for a vibrant, inclusive, and prosperous future.



Broad Outcome Five

Protect and Promote Caymanian Culture, Heritage and Identity

Specific Outcomes

1. Cultivate civic and national pride.
2. Modernise business processes and enhance information technology platforms and infrastructure.
3. Protecting the wellbeing of Cayman's youth so they can achieve their full potential.
4. Providing solutions to improve the wellbeing of our people so they can achieve their full potential.
5. Strengthening, preserving and enhancing public safety and security in the community.
6. Utilising sports to enhance the lives of our people.

